



2023 RURAL AND COOPERATIVE BANKING SYSTEM FACTSHEET

Rural Bankers Research and Development Foundation Inc.

THE PHILIPPINE ECONOMY AND RURAL AND COOPERATIVE BANKING SYSTEM IN 2023

The Philippine economy expanded by 5.6 percent in 2023. Although this growth rate is below the target of 6 to 7 percent for 2023, Philippines is still one of the best-performing Asian economy in 2023 (NEDA, 2024) and it will remain robust in 2024, with a projected growth of 5.8 to 6.3 percent (BOF, 2024). Furthermore, The Philippine Banking System also sustain its growth during the reported period, where it grew by 9.19 percent in 2023 compared to 2022. While the Philippine rural and cooperative banking system (RCBs) grew by 11.2 percent in 2023 compared to 2022



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Table 1: Total Number of Rural and Cooperative Bank Branches and Offices 2014-2023

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Total Number of Branches	2,608	2,610	2,765	2,893	3,065	3,272	3,330	3,378	3,478	3,351
Rural Bank	2,465	2,463	2,611	2,742	2,909	3,111	3,163	3,207	3,303	3,371
Head Office	514	495	471	464	447	426	417	389	379	367
Branches	1,951	1,968	2,140	2,278	2,462	2,685	2,746	2,818	2,924	3,004
Cooperative Banks	143	147	154	151	156	161	167	171	175	180
Head Office	29	29	29	25	25	25	24	24	24	22
Branches	114	118	125	126	131	136	143	147	151	158

Figure 1: Total Number of Rural and Cooperative Bank Head Offices 2014-2023

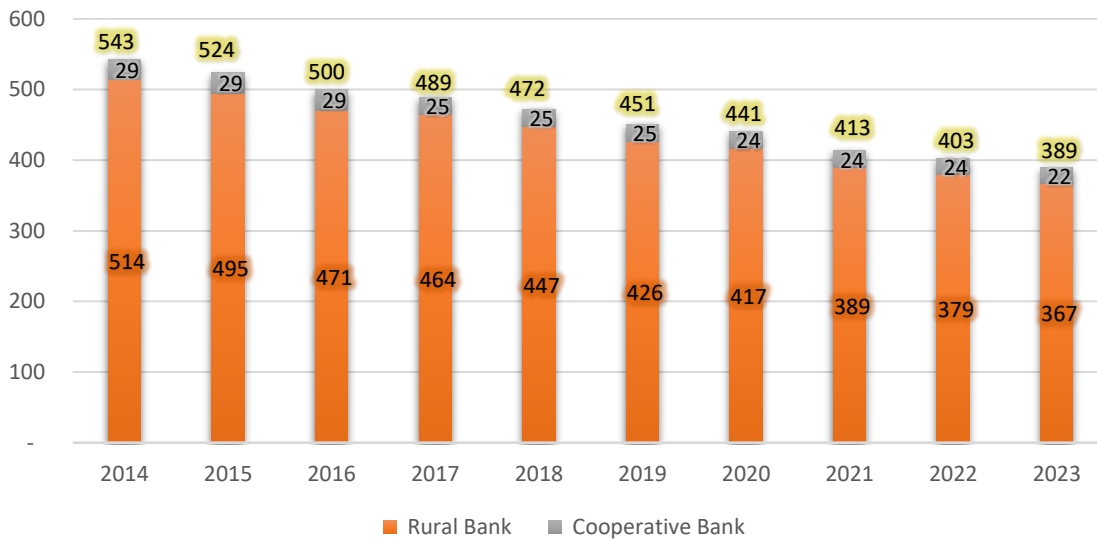
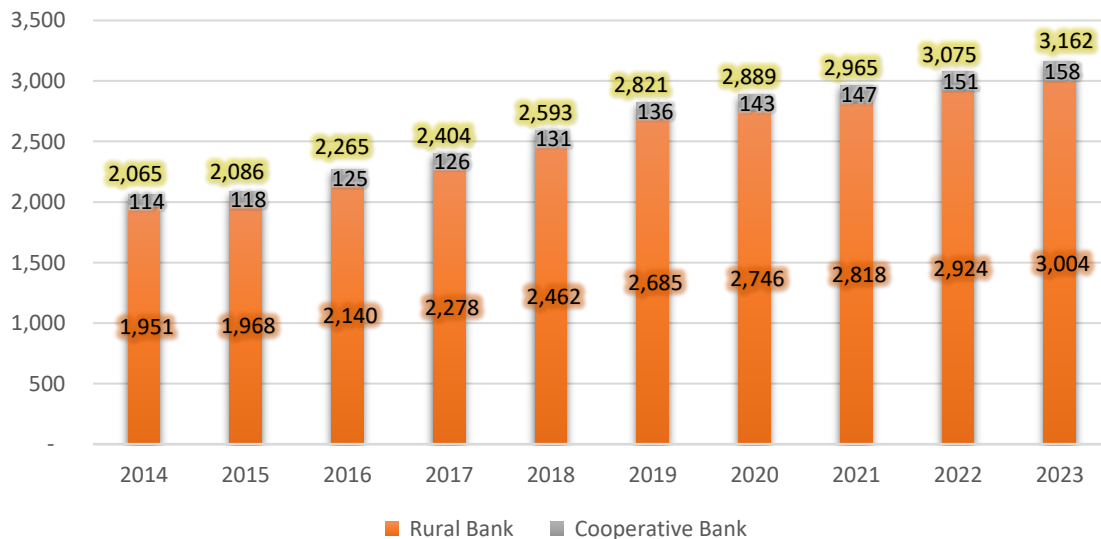


Figure 2: Total Number of Rural and Cooperative Bank Branch and Office 2014 - 2023





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Table 2: Total Number of Rural and Cooperative Bank Branches and Offices by Region 2022 and 2023

REGION	2022				2023				Change (%)
	Head Offices	Regular	Branch lite	Total	Head Offices	Regular	Branch lite	Total	
NCR	13	36	46	<u>95</u>	13	38	51	<u>102</u>	▲ 7.4%
Ilocos Region	31	137	98	<u>266</u>	29	128	108	<u>265</u>	▼ -0.4%
Cagayan Valley	27	136	83	<u>246</u>	25	134	94	<u>253</u>	▲ 2.8%
Central Luzon	66	255	125	<u>446</u>	63	261	129	<u>453</u>	▲ 1.6%
CALABARZON	74	266	214	<u>554</u>	73	265	230	<u>568</u>	▲ 2.5%
MIMAROPA	20	56	94	<u>170</u>	20	56	101	<u>177</u>	▲ 4.1%
Bicol Region	19	79	203	<u>301</u>	17	81	211	<u>309</u>	▲ 2.7%
Western Visayas	39	91	153	<u>283</u>	38	91	172	<u>301</u>	▲ 6.4%
Central Visayas	27	122	118	<u>267</u>	25	112	122	<u>259</u>	▼ -3.0%
Eastern Visayas	14	48	63	<u>125</u>	13	47	67	<u>127</u>	▲ 1.6%
Zamboanga Peninsula	12	37	35	<u>84</u>	13	37	35	<u>85</u>	▲ 1.2%
Northern Mindanao	21	62	58	<u>141</u>	21	60	65	<u>146</u>	▲ 3.5%
Davao Region	12	92	68	<u>172</u>	11	94	67	<u>172</u>	0.0%
SOCCSKSARGEN	8	61	29	<u>98</u>	8	62	35	<u>105</u>	▲ 7.1%
Caraga	5	67	50	<u>122</u>	5	68	49	<u>122</u>	0.0%
CAR	15	51	38	<u>104</u>	15	51	37	<u>103</u>	▼ -1.0%
BARMM	0	0	4	<u>4</u>	0	0	4	<u>4</u>	0.0%
Nationwide	<u>403</u>	<u>1596</u>	<u>1479</u>	<u>3478</u>	<u>389</u>	<u>1596</u>	<u>1479</u>	<u>3551</u>	2.1%

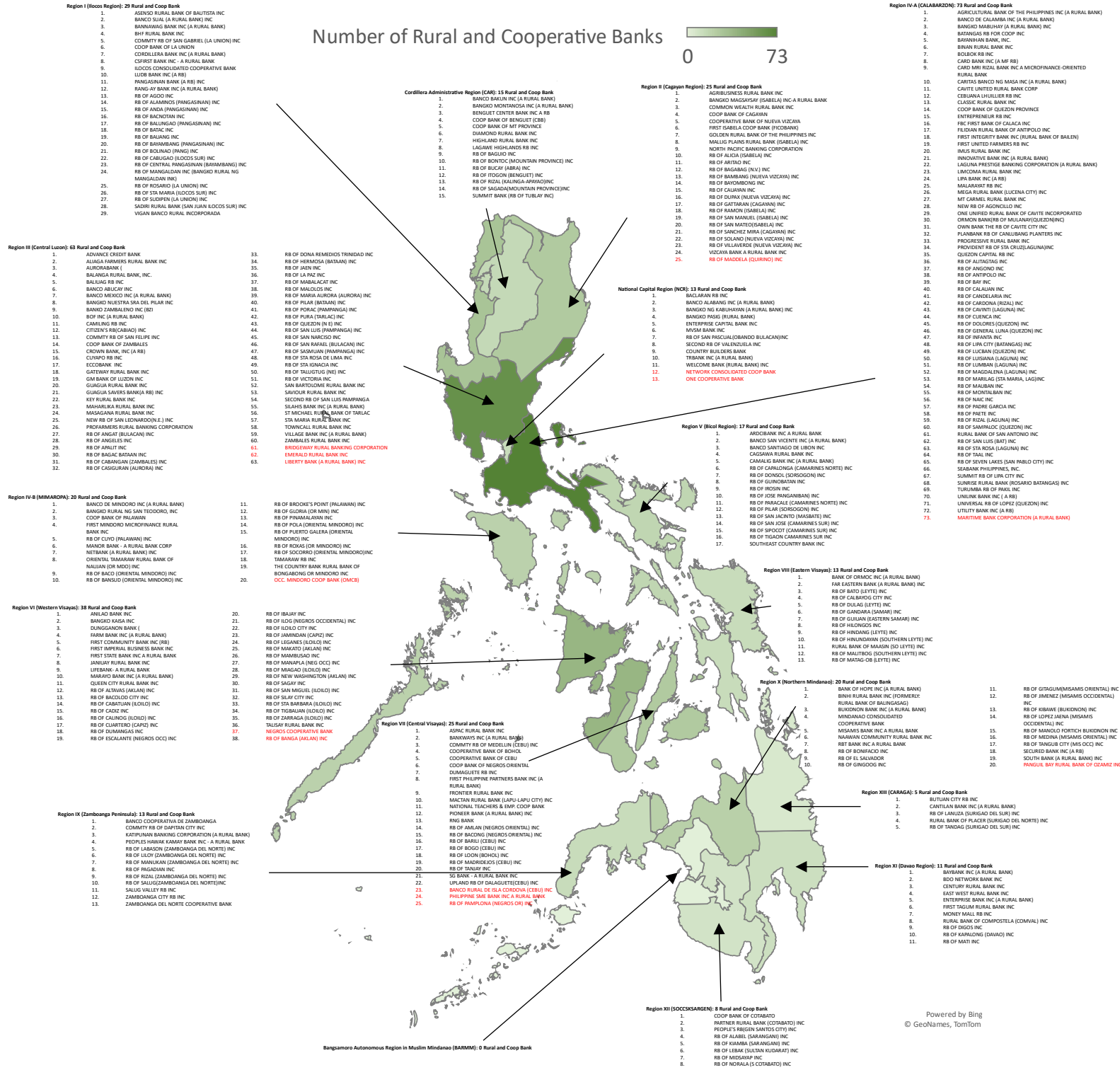


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Figure 3: Rural and Cooperative Bank Head Offices per region in 2023

Number of Rural and Cooperative Banks

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Table 3: Total Number of Rural and Cooperative bank Automated Teller Machine 2014-2023

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Total number of ATM	479	488	554	587	579	612	723	783	900	950
<u>Rural Bank</u>	<u>467</u>	<u>476</u>	<u>541</u>	<u>572</u>	<u>549</u>	<u>582</u>	<u>690</u>	<u>753</u>	<u>865</u>	<u>908</u>
On-Site	409	410	474	487	478	515	600	650	749	770
Off-Site	58	66	67	85	71	67	90	103	116	138
<u>Cooperative Bank</u>	<u>12</u>	<u>12</u>	<u>13</u>	<u>15</u>	<u>30</u>	<u>30</u>	<u>33</u>	<u>30</u>	<u>35</u>	<u>42</u>
On-Site	12	12	13	15	30	30	33	30	35	42
Off-Site	0	0	0	0	0	0	0	0	0	0

Figure 4: Total Number of ATM of Rural and Cooperative bank 2014 – 2023

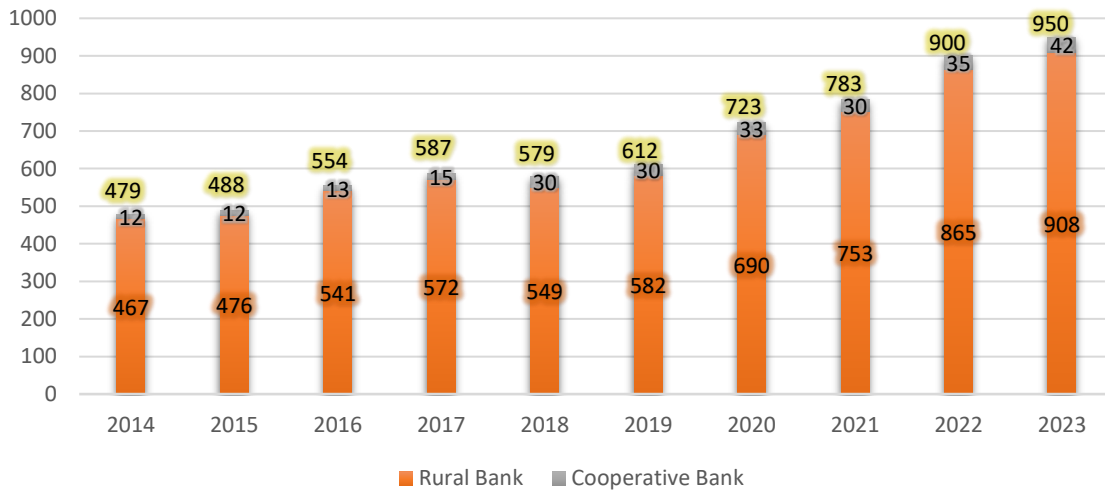
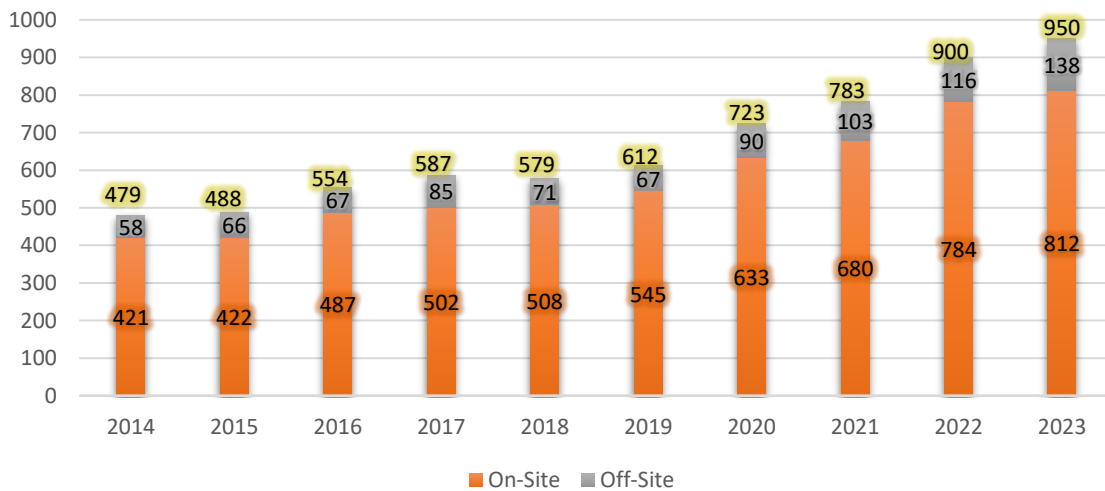


Figure 5: Total Number of ATM of Rural and Cooperative bank by Site 2014 – 2023





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Table 4: Total Number of Rural and Cooperative bank Automated Teller Machine by Region 2022 and 2023

REGION	2022			2023			Change (%)
	On-Site	Off-Site	Total	On-Site	Off-Site	Total	
NCR	28	0	<u>28</u>	29	0	<u>29</u>	▲ 4%
Ilocos Region	54	2	<u>56</u>	52	2	<u>54</u>	▼ -4%
Cagayan Valley	47	0	<u>47</u>	47	0	<u>47</u>	0%
Central Luzon	77	1	<u>78</u>	72	1	<u>73</u>	▼ -6%
CALABARZON	104	4	<u>108</u>	104	7	<u>111</u>	▲ 3%
MIMAROPA	32	1	<u>33</u>	32	3	<u>35</u>	▲ 6%
Bicol Region	50	2	<u>52</u>	55	2	<u>57</u>	▲ 10%
Western Visayas	63	38	<u>101</u>	63	43	<u>106</u>	▲ 5%
Central Visayas	40	18	<u>58</u>	41	24	<u>65</u>	▲ 12%
Eastern Visayas	33	1	<u>34</u>	36	6	<u>42</u>	▲ 24%
Zamboanga Peninsula	20	3	<u>23</u>	20	3	<u>23</u>	0%
Northern Mindanao	38	5	<u>43</u>	44	5	<u>49</u>	▲ 14%
Davao Region	95	24	<u>119</u>	102	24	<u>126</u>	▲ 6%
SOCCSKSARGEN	42	6	<u>48</u>	42	6	<u>48</u>	0%
Caraga	48	11	<u>59</u>	60	12	<u>72</u>	▲ 22%
CAR	12	0	<u>12</u>	12	0	<u>12</u>	0%
BARMM	1	0	<u>1</u>	1	0	<u>1</u>	0%
Nationwide	<u>784</u>	<u>116</u>	<u>900</u>	<u>812</u>	<u>138</u>	<u>950</u>	6%

Table 5: Total Number of Rural and Cooperative banks with Electronic Banking Facilities 2014 – 2023

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Number of Rural and Cooperative Banks with Electronic Banking Facilities	<u>54</u>	<u>52</u>	<u>51</u>	<u>12</u>	<u>16</u>	<u>16</u>	<u>45</u>	<u>50</u>	<u>62</u>	<u>59</u>



RURAL BANKERS RESEARCH AND DEVELOPMENT FOUNDATION, INC.

Table 6.0: Rural and Cooperative Banking System Balance Sheet 2019-2023 (in million pesos)

	2019	2020	2021	2022	2023
TOTAL ASSETS	266,752.36	282,198.73	312,038.27	372,543.89	414,277.48
<i>Change (%)</i>	<i>▲ 7%</i>	<i>▲ 6%</i>	<i>▲ 11%</i>	<i>▲ 19%</i>	<i>▲ 11%</i>
CASH AND DUE FROM BANKS	57,528.36	63,232.39	71,722.12	83,237.61	76,358.00
LOANS, NET INCLUSIVE OF IBL	139,681.90	144,892.54	152,504.24	199,878.81	238,825.14
Loans, gross	151,840.32	157,732.12	166,711.44	214,933.03	253,928.57
<i>Change (%)</i>	<i>▲ 6%</i>	<i>▲ 4%</i>	<i>▲ 6%</i>	<i>▲ 29%</i>	<i>▲ 18%</i>
Allowance for probable Losses	-12,158.42	-12,839.59	-14,207.20	-15,054.21	-15,103.43
TOTAL INVESTMENTS, NET	42,894.32	45,860.69	57,618.98	56,422.27	62,344.17
Portfolio Investments	42,384.25	45,344.72	57,093.89	55,788.12	61,542.10
Direct Investments	510.07	515.98	525.09	634.15	802.07
ROPA, NET	8,984.15	8,822.78	9,267.27	10,052.89	10,950.03
OTHER ASSETS	17,663.63	19,390.33	20,925.66	22,952.31	25,800.14
TOTAL LIABILITIES	214,689.39	228,118.39	254,983.56	302,719.92	338,030.21
<i>Change (%)</i>	<i>▲ 7%</i>	<i>▲ 6%</i>	<i>▲ 12%</i>	<i>▲ 19%</i>	<i>▲ 12%</i>
DEPOSIT LIABILITIES	188,538.32	205,686.74	232,514.77	269,558.11	292,239.57
<i>Change (%)</i>	<i>▲ 7%</i>	<i>▲ 9%</i>	<i>▲ 13%</i>	<i>▲ 16%</i>	<i>▲ 8%</i>
Demand and NOW	4,962.22	5,395.16	6,019.11	6,635.35	7,274.22
Savings	146,930.58	161,435.91	171,792.64	190,325.39	210,631.14
Time	36,478.52	38,784.03	54,703.01	72,597.37	74,334.20
LTNCD	167.01	71.65	-	-	-
DUE TO BANKS/OTHERS	80.71	80.63	113.61	112.64	128.84
BILLS PAYABLE	14,764.67	10,780.82	8,628.99	18,011.43	26,835.67
BONDS PAYABLE	-	0.01	0.01	-	0.37
UNSECURED SUBORDINATED DEBT, NET	1,347.87	1,281.99	1,297.66	60.7	60.7
REDEEMABLE PREFERRED SHARES	170.76	167.06	216.05	264.18	286.61
OTHER LIABILITIES	9,787.06	10,121.14	12,212.46	14,712.87	18,478.45
TOTAL CAPITAL ACCOUNTS	52,062.96	54,080.33	57,054.71	69,823.97	76,247.27
<i>Change (%)</i>	<i>▲ 5%</i>	<i>▲ 4%</i>	<i>▲ 5%</i>	<i>▲ 22%</i>	<i>▲ 9%</i>
Capital Stock	32,538.69	34,300.48	35,077.64	47,255.63	46,124.47
Retained Earnings & Undivided Profits	19,009.36	19,015.01	20,838.24	22,636.53	30,363.97
Other Comprehensive Income	43.19	190.02	-236.3	-728.24	-668.39
Appraisal Increment Reserves	105.64	92.48	150	163.46	147.19
Other Capital	366.08	482.35	1,225.13	496.6	280.03

*Details may not add up to totals due to rounding-off



RURAL BANKERS RESEARCH AND DEVELOPMENT FOUNDATION, INC.

Table 6.1: Rural Banking System Balance Sheet 2019-2023 (in million pesos)

	2019	2020	2021	2022	2023
TOTAL ASSETS	243,891.18	259,121.67	287,030.89	343,842.24	385,744.67
<i>Change (%)</i>	<i>▲ 6%</i>	<i>▲ 6%</i>	<i>▲ 11%</i>	<i>▲ 20%</i>	<i>▲ 12%</i>
CASH AND DUE FROM BANKS	52,646.11	57,606.80	65,312.51	75,742.19	69,427.43
LOANS, NET INCLUSIVE OF IBL	124,974.58	130,786.36	137,421.00	182,209.93	221,330.36
Loans, gross	135,705.64	142,192.49	149,811.72	195,328.98	234,187.69
<i>Change (%)</i>	<i>▲ 6%</i>	<i>▲ 5%</i>	<i>▲ 5%</i>	<i>▲ 30%</i>	<i>▲ 20%</i>
Allowance for probable Losses	(10,731.06)	(11,406.13)	(12,390.72)	(13,119.05)	(12,857.33)
TOTAL INVESTMENTS, NET	41,954.03	44,994.91	56,765.12	55,617.80	61,309.85
Portfolio Investments	41,445.34	44,480.23	56,241.33	54,984.83	60,508.95
Direct Investments	508.69	514.68	523.79	632.97	800.89
ROPA, NET	8,074.73	7,898.82	8,254.55	8,922.02	9,633.04
OTHER ASSETS	16,241.73	17,834.79	19,277.70	21,350.30	24,043.99
TOTAL LIABILITIES	196,498.13	209,828.83	234,863.17	279,343.16	315,031.97
<i>Change (%)</i>	<i>▲ 7%</i>	<i>▲ 7%</i>	<i>▲ 12%</i>	<i>▲ 19%</i>	<i>▲ 13%</i>
DEPOSIT LIABILITIES	174,358.26	190,594.57	215,885.16	251,580.19	73,906.68
<i>Change (%)</i>	<i>▲ 6%</i>	<i>▲ 9%</i>	<i>▲ 13%</i>	<i>▲ 17%</i>	<i>▲ 9%</i>
Demand and NOW	4,828.24	5,215.03	5,797.68	6,186.00	6,893.95
Savings	139,625.12	153,398.74	162,647.57	180,818.83	201,347.21
Time	29,737.90	31,909.16	47,439.90	64,575.35	65,665.52
LTNCD	167.01	71.65	-	-	-
DUE TO BANKS/OTHERS	78.86	78.60	110.96	109.39	124.62
BILLS PAYABLE	11,651.50	8,691.67	6,370.18	13,949.73	23,878.72
BONDS PAYABLE	-	0.01	0.01	-	0.37
UNSECURED SUBORDINATED DEBT, NET	1,347.87	1,281.99	1,297.66	60.70	60.70
REDEEMABLE PREFERRED SHARES	124.85	120.62	168.96	215.31	230.25
OTHER LIABILITIES	8,936.78	9,061.38	11,030.24	13,427.83	16,830.63
TOTAL CAPITAL ACCOUNTS	47,393.05	49,292.84	52,167.72	64,499.08	70,712.69
<i>Change (%)</i>	<i>▲ 4%</i>	<i>▲ 4%</i>	<i>▲ 6%</i>	<i>▲ 24%</i>	<i>▲ 10%</i>
Capital Stock	29,947.53	31,578.13	32,278.17	44,244.45	42,837.39
Retained Earnings & Undivided Profits	16,990.13	17,053.58	18,838.68	20,341.86	28,106.77
Other Comprehensive Income	38.58	187.42	(224.38)	(721.36)	(652.01)
Appraisal Increment Reserves	100.65	87.48	145.01	163.46	147.19
Other Capital	316.16	386.23	1,130.25	470.67	273.35

*Details may not add up to totals due to rounding-off



RURAL BANKERS RESEARCH AND DEVELOPMENT FOUNDATION, INC.

Table 6.2: Cooperative Banking System Balance Sheet 2019-2023 (in million pesos)

	2019	2020	2021	2022	2023
TOTAL ASSETS	22,861.18	23,077.05	25,007.38	28,701.65	28,532.82
<i>Change (%)</i>	▲ 12%	▲ 1%	▲ 8%	▲ 15%	▼ -1%
CASH AND DUE FROM BANKS	4,882.25	5,625.60	6,409.61	7,495.42	6,930.58
LOANS, NET INCLUSIVE OF IBL	14,707.32	14,106.17	15,083.24	17,668.89	17,494.78
Loans, gross	16,134.68	15,539.63	16,899.72	19,604.05	19,740.87
<i>Change (%)</i>	▲ 9%	▼ -4%	▲ 9%	▲ 16%	▲ 1%
Allowance for probable Losses	(1,427.36)	(1,433.46)	(1,816.48)	(1,935.16)	(2,246.10)
TOTAL INVESTMENTS, NET	940.29	865.79	853.86	804.46	1,034.32
Portfolio Investments	938.91	864.49	852.56	803.29	1,033.15
Direct Investments	1.38	1.30	1.30	1.18	1.18
ROPA, NET	909.42	923.96	1,012.71	1,130.87	1,316.99
OTHER ASSETS	1,421.91	1,555.54	1,647.96	1,602.01	1,756.15
TOTAL LIABILITIES	18,191.26	18,289.56	20,120.39	23,376.76	22,998.24
<i>Change (%)</i>	▲ 11%	▲ 1%	▲ 10%	▲ 16%	▼ -2%
DEPOSIT LIABILITIES	14,180.06	15,092.17	16,629.62	17,977.92	18,332.89
<i>Change (%)</i>	▲ 12%	▲ 6%	▲ 10%	▲ 8%	▲ 2%
Demand and NOW	133.97	180.13	221.43	449.34	380.27
Savings	7,305.46	8,037.17	9,145.07	9,506.56	9,283.93
Time	6,740.62	6,874.87	7,263.11	8,022.02	8,668.68
LTNCD	-	-	-	-	-
DUE TO BANKS/OTHERS	1.84	2.03	2.65	3.25	4.22
BILLS PAYABLE	3,113.16	2,089.15	2,258.81	4,061.69	2,956.95
BONDS PAYABLE	-	-	-	-	-
UNSECURED SUBORDINATED DEBT, NET	-	-	-	-	-
REDEEMABLE PREFERRED SHARES	45.91	46.44	47.09	48.86	56.36
OTHER LIABILITIES	850.29	1,059.76	1,182.23	1,285.04	1,647.83
TOTAL CAPITAL ACCOUNTS	4,669.92	4,787.50	4,886.99	5,324.89	5,534.58
<i>Change (%)</i>	▲ 14%	▲ 3%	▲ 2%	▲ 9%	▲ 4%
Capital Stock	2,591.16	2,722.35	2,799.46	3,011.18	3,287.08
Retained Earnings & Undivided Profits	2,019.24	1,961.43	1,999.56	2,294.67	2,257.20
Other Comprehensive Income	4.61	2.60	(11.91)	(6.88)	(16.38)
Appraisal Increment Reserves	5.00	5.00	5.00	-	-
Other Capital	49.92	96.12	94.88	25.93	6.68

*Details may not add up to totals due to rounding-off



RURAL BANKERS RESEARCH AND DEVELOPMENT FOUNDATION, INC.

Table 7.0: Rural and Coop Banking System Income Statement 2019-2023 (in million pesos)

	2019	2020	2021	2022	2023
TOTAL OPERATING INCOME	31,865.35	28,241.36	34,199.58	41,090.48	46,923.10
<i>Change (%)</i>	<i>▲ 11%</i>	<i>▼ -11%</i>	<i>▲ 21%</i>	<i>▲ 20%</i>	<i>▲ 14%</i>
NET INTEREST INCOME	24,758.09	22,239.31	26,983.64	31,591.01	36,657.77
Interest Income	29,332.37	26,267.60	30,704.26	36,676.07	44,323.43
Interest Expense	(4,572.56)	(4,021.41)	(3,716.33)	(4,992.59)	(7,555.90)
Provision for Losses	(1.72)	(6.88)	(4.29)	(92.46)	(109.76)
NON-INTEREST INCOME	7,107.26	6,002.04	7,215.94	9,499.46	10,265.33
Fees and Commissions Income	4,495.89	3,754.42	4,512.01	6,949.12	7,335.37
Trading Income	0.08	4.85	5.85	7.52	8.15
Profits/Losses on Sales of Other Assets	1,194.31	957.76	1,185.34	953.48	1,333.46
Other Income	1,416.98	1,285.02	1,512.74	1,589.35	1,588.35
NON-INTEREST EXPENSES	(24,396.49)	(22,886.63)	(26,176.89)	(29,866.68)	(32,545.78)
Compensation/Fringe Benefits	(11,085.23)	(11,003.84)	(12,265.49)	(13,531.17)	(14,705.45)
Taxes and Licenses	(2,156.83)	(2,017.89)	(2,447.96)	(2,970.52)	(3,642.11)
Fees and Commissions	(233.22)	(172.79)	(493.04)	(805.15)	(960.02)
Other Administrative Expense	(7,976.51)	(6,888.89)	(7,709.15)	(9,503.31)	(9,948.64)
Depreciation/Amortization	(1,734.10)	(1,852.12)	(1,924.48)	(2,095.65)	(2,381.79)
Impairment Losses	(155.56)	(16.11)	(36.45)	(18.17)	(33.49)
Provisions	(1,055.03)	(934.98)	(1,300.32)	(942.71)	(874.28)
LOSSES/RECOVERIES ON FIN. ASSETS	(1,279.44)	(1,215.52)	(2,121.59)	(2,463.03)	(3,255.90)
Provision for Credit Losses	(1,446.36)	(1,384.33)	(2,345.97)	(2,847.64)	(2,907.78)
Bad Debts Written Off	(85.38)	(87.95)	(62.52)	(56.88)	(942.67)
Recovery on Charged-Off Asset	252.31	256.76	286.90	441.49	594.54
NET PROFIT BEFORE SHARE IN THE P/: OF UNCON. SUBS., ASSOCIATES AND JV ACCOUNTED FOR USING THE EQUITY METHOD	6,189.42	4,139.21	5,901.11	8,760.77	11,121.42
Share in the P/L of Uncon. Subs., Associates and JV Accounted for Using the Equity Method	152.76	(1.00)	30.43	77.20	222.39
TOTAL PROFIT/LOSS BEFORE TAX AND BEFORE MINORITY INTEREST	6,342.19	4,138.21	5,931.54	8,837.97	11,343.81
Income Tax Expense	(1,711.17)	(1,335.49)	(1,431.63)	(2,347.83)	(2,706.90)
TOTAL P/L AFTER TAX AND BEFORE MINORITY INTEREST	4,631.02	2,802.72	4,499.90	6,490.14	8,636.91
Minority Interest in P/L of Subsidiaries	-	-	-	-	-
NET PROFIT OR LOSS	4,631.02	2,802.72	4,499.90	6,490.14	8,636.91
<i>Change (%)</i>	<i>▲ 17%</i>	<i>▼ -39%</i>	<i>▲ 61%</i>	<i>▲ 44%</i>	<i>▲ 17%</i>

*Details may not add up to totals due to rounding-off



RURAL BANKERS RESEARCH AND DEVELOPMENT FOUNDATION, INC.

Table 7.1: Rural Banking System Income Statement 2019-2023 (in million pesos)

	2019	2020	2021	2022	2023
TOTAL OPERATING INCOME	29,627.85	26,262.15	31,863.86	38,512.65	44,326.17
<i>Change (%)</i>	<i>▲ 12%</i>	<i>▼ -11%</i>	<i>▲ 21%</i>	<i>▲ 21%</i>	<i>▲ 15%</i>
NET INTEREST INCOME	23,179.30	20,798.00	25,374.75	29,827.99	34,836.37
Interest Income	27,241.71	24,335.95	28,616.82	34,422.92	41,909.33
Interest Expense	(4,060.70)	(3,531.08)	(3,237.79)	(4,502.46)	(6,963.20)
Provision for Losses	(1.72)	(6.88)	(4.28)	(92.46)	(109.76)
NON-INTEREST INCOME	6,448.55	5,464.15	6,489.11	8,684.66	9,489.80
Fees and Commissions Income	4,174.71	3,494.52	4,114.98	6,489.90	6,848.62
Trading Income	0.08	4.85	5.85	7.52	8.15
Profits/Losses on Sales of Other Assets	1,115.60	901.23	1,101.73	820.18	1,230.96
Other Income	1,158.15	1,063.56	1,266.55	1,367.06	1,402.07
NON-INTEREST EXPENSES	(22,648.84)	(21,158.18)	(24,153.95)	(27,746.88)	(30,409.59)
Compensation/Fringe Benefits	(10,155.14)	(10,077.30)	(11,252.45)	(12,445.11)	(13,614.28)
Taxes and Licenses	(2,115.57)	(1,984.43)	(2,408.47)	(2,932.52)	(3,592.09)
Fees and Commissions	(230.73)	(169.88)	(487.79)	(795.71)	(951.99)
Other Administrative Expense	(7,439.55)	(6,407.35)	(7,166.15)	(8,843.22)	(9,235.92)
Depreciation/Amortization	(1,628.59)	(1,740.51)	(1,802.65)	(1,966.96)	(2,247.01)
Impairment Losses	(153.79)	(15.51)	(36.07)	(17.93)	(33.46)
Provisions	(925.47)	(763.21)	(1,000.37)	(745.43)	(734.84)
LOSSES/RECOVERIES ON FIN. ASSETS	(1,248.88)	(1,184.13)	(2,075.60)	(2,410.23)	(3,237.72)
Provision for Credit Losses	(1,393.00)	(1,319.00)	(2,272.87)	(2,767.74)	(2,852.78)
Bad Debts Written Off	(85.38)	(87.95)	(62.52)	(56.88)	(942.67)
Recovery on Charged-Off Asset	229.50	222.82	259.79	414.39	557.72
NET PROFIT BEFORE SHARE IN THE P/L OF UNCON. SUBS., ASSOCIATES AND JV ACCOUNTED FOR USING THE EQUITY METHOD	5,730.13	3,919.84	5,634.31	8,355.54	10,678.85
Share in the P/L of Uncon. Subs., Associates and JV Accounted for Using the Equity Method	152.76	(1.00)	30.43	77.20	222.39
TOTAL PROFIT/LOSS BEFORE TAX AND BEFORE MINORITY INTEREST	5,882.89	3,918.84	5,664.75	8,432.74	10,901.25
Income Tax Expense	(1,696.99)	1,325.75)	(1,422.86)	(2,337.03)	(2,684.28)
TOTAL P/L AFTER TAX AND BEFORE MINORITY INTEREST	4,185.90	2,593.09	4,241.89	6,095.71	8,216.97
Minority Interest in P/L of Subsidiaries	-	-	-	-	-
NET PROFIT OR LOSS	4,185.90	2,593.09	4,241.89	6,095.71	8,216.97
<i>Change (%)</i>	<i>▲ 19%</i>	<i>▼ -38%</i>	<i>▲ 64%</i>	<i>▲ 44%</i>	<i>▲ 19%</i>

*Details may not add up to totals due to rounding-off



RURAL BANKERS RESEARCH AND DEVELOPMENT FOUNDATION, INC.

Table 7.1: Cooperative Banking System Income Statement 2019-2023 (in million pesos)

	2019	2020	2021	2022	2023
TOTAL OPERATING INCOME	2,237.50	1,979.20	2,335.72	2,577.83	2,596.94
<i>Change (%)</i>	<i>▲ 8%</i>	<i>▼ -12%</i>	<i>▲ 18%</i>	<i>▲ 10%</i>	<i>▲ 1%</i>
NET INTEREST INCOME	1,578.79	1,441.31	1,608.90	1,763.02	1,821.40
Interest Income	2,090.66	1,931.65	2,087.44	2,253.15	2,414.10
Interest Expense	(511.87)	(490.33)	(478.54)	(490.13)	(592.69)
Provision for Losses	-	-	(0.01)	-	-
NON-INTEREST INCOME	658.71	537.89	726.82	814.81	775.53
Fees and Commissions Income	321.17	259.90	397.03	459.22	486.75
Trading Income	-	-	-	-	-
Profits/Losses on Sales of Other Assets	78.71	56.53	83.61	133.30	102.50
Other Income	258.83	221.46	246.19	222.29	186.28
NON-INTEREST EXPENSES	(1,747.65)	(1,728.44)	(2,022.94)	(2,119.79)	(2,136.19)
Compensation/Fringe Benefits	(930.10)	(926.55)	(1,013.04)	(1,086.06)	(1,091.17)
Taxes and Licenses	(41.26)	(33.46)	(39.49)	(38.00)	(50.02)
Fees and Commissions	(2.49)	(2.91)	(5.25)	(9.44)	(8.03)
Other Administrative Expense	(536.96)	(481.54)	(543.00)	(660.09)	(712.72)
Depreciation/Amortization	(105.51)	(111.61)	(121.83)	(128.69)	(134.78)
Impairment Losses	(1.77)	(0.60)	(0.37)	(0.24)	(0.04)
Provisions	(129.56)	(171.77)	(299.95)	(197.28)	(139.44)
LOSSES/RECOVERIES ON FIN. ASSETS	(30.55)	(31.39)	(45.99)	(52.80)	(18.18)
Provision for Credit Losses	(53.35)	(65.33)	(73.10)	(79.90)	(55.00)
Bad Debts Written Off	-	-	-	-	-
Recovery on Charged-Off Asset	22.80	33.94	27.11	27.10	36.82
NET PROFIT BEFORE SHARE IN THE P/L OF UNCON. SUBS., ASSOCIATES AND JV ACCOUNTED FOR USING THE EQUITY METHOD	459.30	219.37	266.79	405.23	442.56
Share in the P/L of Uncon. Subs., Associates and JV Accounted for Using the Equity Method	-	-	-	-	-
TOTAL PROFIT/LOSS BEFORE TAX AND BEFORE MINORITY INTEREST	459.30	219.37	266.79	405.23	442.56
Income Tax Expense	(14.18)	(9.73)	(8.77)	(10.80)	(22.62)
TOTAL P/L AFTER TAX AND BEFORE MINORITY INTEREST	445.12	209.64	258.02	394.43	419.94
Minority Interest in P/L of Subsidiaries	-	-	-	-	-
NET PROFIT OR LOSS	445.12	209.64	258.02	394.43	419.94
<i>Change (%)</i>	<i>▲ 1%</i>	<i>▼ -53%</i>	<i>▲ 23%</i>	<i>▲ 53%</i>	<i>▲ 1%</i>

*Details may not add up to totals due to rounding-off



RURAL BANKERS RESEARCH AND DEVELOPMENT FOUNDATION, INC.

Table 8.0: Rural and Cooperative Banking System Performance Ratio 2019 – 2023 (in Percent)

ASSET QUALITY RATIOS:	2019	2020	2021	2022	2023
Past Due Ratio	13.45	17.79	15.67	11.32	9.77
RL to TLP	1.43	2.55	3.34	2.64	2.04
Loan Loss Reserves (LLR) to TLP	8.01	8.14	8.52	7.00	5.95
Gross NPL Ratio	10.48	14.67	12.84	8.87	7.29
Net NPL Ratio ¹	4.58	8.45	6.31	3.69	2.96
NPL Coverage Ratio	76.43	55.49	66.35	79.00	81.62
NPL Coverage Ratio, excl. GLLP	65.33	49.57	58.29	67.09	68.19
NPA to Gross Assets	8.79	10.70	9.27	7.40	6.73
NPA Coverage Ratio	54.48	44.45	51.09	57.13	56.66
Distressed Assets Ratio	15.81	20.35	18.77	14.06	11.88
LIQUIDITY RATIOS					
Cash and Due from Banks to Deposits	30.51	30.74	30.85	30.88	26.13
Liquid Assets to Deposits Ratio	52.99	52.79	55.40	51.58	47.19
Loans (gross) to Deposits	80.54	76.69	71.70	79.74	86.89
SELECTED PROFITABILITY RATIOS					
Return on Assets (ROA)	1.79	1.02	1.51	1.90	2.20
Return on Equity (ROE)	9.11	5.28	8.10	10.23	11.83
Earning Asset Yield	12.27	10.39	11.22	11.54	12.12
Funding Cost	2.30	1.90	1.61	1.87	2.48
Interest Spread	9.97	8.50	9.61	9.66	9.64
Net Interest Margin	10.36	8.80	9.86	9.94	10.02
Cost to Income Ratio	76.07	80.98	76.43	72.64	69.36
Net Interest Income to Total Operating Income	77.70	78.75	78.90	76.88	78.12
Non-interest Income to Total Operating Income	22.30	21.25	21.10	23.12	21.88
CAPITAL ADEQUACY					
Capital Adequacy Ratio - Solo	19.46	19.03	19.08	19.99	18.81
Total Capital Accounts to Total Assets	19.58	19.22	18.35	18.81	18.47

¹ Starting September 2017, Net NPLs refer to gross NPLs less specific allowance for credit losses on NPLs per BSP Circular No. 941



RURAL BANKERS ESEARCH AND DEVELOPMENT FOUNDATION, INC.

Table 8.1: Rural Banking System Performance Ratio 2019 – 2023 (in Percent)

ASSET QUALITY RATIOS:	2019	2020	2021	2022	2023
Past Due Ratio	13.47	17.49	15.51	11.04	9.27
RL to TLP	1.21	2.37	2.96	2.35	1.73
Loan Loss Reserves (LLR) to TLP	7.91	8.02	8.27	6.72	5.49
Gross NPL Ratio	10.37	14.58	12.60	8.47	6.73
Net NPL Ratio ¹	4.66	8.51	6.38	3.65	2.88
NPL Coverage Ratio	76.26	55.02	65.62	79.30	81.62
NPL Coverage Ratio, excl. GLLP	64.81	49.08	57.28	66.68	67.00
NPA to Gross Assets	8.58	10.46	8.95	7.05	6.25
NPA Coverage Ratio	54.22	44.20	50.55	57.02	56.36
Distressed Assets Ratio	15.70	20.20	18.41	13.50	11.12
LIQUIDITY RATIOS					
Cash and Due from Banks to Deposits	30.19	30.22	30.25	30.11	25.35
Liquid Assets to Deposits Ratio	53.96	53.56	56.30	51.96	47.44
Loans (gross) to Deposits	77.83	74.60	69.39	77.64	85.50
SELECTED PROFITABILITY RATIOS					
Return on Assets (ROA)	1.77	1.03	1.55	1.93	2.25
Return on Equity (ROE)	9.01	5.36	8.36	10.45	12.15
Earning Asset Yield	12.48	10.53	11.40	11.78	12.38
Funding Cost	2.23	1.81	1.52	1.83	2.46
Interest Spread	10.25	8.72	9.88	9.95	9.93
Net Interest Margin	10.62	9.00	10.11	10.21	10.29
Cost to Income Ratio	75.93	80.51	75.69	72.00	68.60
Net Interest Income to Total Operating Income	78.23	79.19	79.63	77.45	78.59
Non-interest Income to Total Operating Income	21.77	20.81	20.37	22.55	21.41
CAPITAL ADEQUACY					
Capital Adequacy Ratio - Solo	20.01	19.62	19.08	20.11	18.77
Total Capital Accounts to Total Assets	19.48	19.07	18.23	18.82	18.39

¹ Starting September 2017, Net NPLs refer to gross NPLs less specific allowance for credit losses on NPLs per BSP Circular No. 941



RURAL BANKERS RESEARCH AND DEVELOPMENT FOUNDATION, INC.

Table 8.2: Cooperative Banking System Performance Ratio 2019 – 2023 (in Percent)

ASSET QUALITY RATIOS:	2019	2020	2021	2022	2023
Past Due Ratio	13.27	20.48	17.04	14.06	15.70
RL to TLP	3.21	4.22	6.71	5.53	5.61
Loan Loss Reserves (LLR) to TLP	8.85	9.22	10.75	9.87	11.38
Gross NPL Ratio	11.38	15.51	14.98	12.82	13.94
Net NPL Ratio ¹	3.85	7.96	5.73	4.16	3.95
NPL Coverage Ratio	77.76	59.49	71.77	77.00	81.62
NPL Coverage Ratio, excl. GLLP	69.38	53.71	65.83	69.82	75.03
NPA to Gross Assets	10.98	13.35	12.93	11.47	12.93
NPA Coverage Ratio	56.60	46.60	55.26	57.91	58.55
Distressed Assets Ratio	16.72	21.68	22.02	19.57	20.68
LIQUIDITY RATIOS					
Cash and Due from Banks to Deposits	34.43	37.27	38.54	41.69	37.80
Liquid Assets to Deposits Ratio	41.05	43.00	43.67	46.16	43.44
Loans (gross) to Deposits	113.78	102.96	101.62	109.05	107.68
SELECTED PROFITABILITY RATIOS					
Return on Assets (ROA)	2.06	0.91	1.07	1.47	1.47
Return on Equity (ROE)	10.15	4.43	5.33	7.72	7.73
Earning Asset Yield	10.10	8.92	9.19	8.78	8.82
Funding Cost	3.11	2.84	2.65	2.39	2.73
Interest Spread	6.99	6.09	6.54	6.39	6.09
Net Interest Margin	7.63	6.66	7.08	6.87	6.65
Cost to Income Ratio	78.03	87.30	86.59	82.22	82.26
Net Interest Income to Total Operating Income	70.56	72.82	68.88	68.39	70.14
Non-interest Income to Total Operating Income	29.44	27.18	31.12	31.61	29.86
CAPITAL ADEQUACY					
Capital Adequacy Ratio - Solo	18.99	19.94	19.39	20.11	20.15
Total Capital Accounts to Total Assets	20.36	20.59	20.30	20.91	21.56

¹ Starting September 2017, Net NPLs refer to gross NPLs less specific allowance for credit losses on NPLs per BSP Circular No. 941



RURAL BANKERS RESEARCH AND DEVELOPMENT FOUNDATION, INC.

Table 9.0: Rural and Cooperative Banking System Loan per Economic Activity 2019 – 2023 (in billion pesos)

Gross Loan Portfolio	2019		2020		2021		2022		2023	
A. For Production by Economic Activity	105	69.4%	105	66.4%	109	65.2%	121	56.5%	153	60%
A.1 Total Outstanding Loans to Agriculture	27	17.5%	26	16.6%	25	15.0%	30	14.1%	45	18%
Agriculture, Forestry and Fishing	27	17.5%	26	16.6%	25	15.0%	30	14.1%	45	18%
A.2 Total Outstanding Loans to Industry Sector	3	2.1%	3	2.0%	3	2.0%	4	1.8%	4	2%
Mining and Quarrying	0	0.3%	0	0.2%	0	0.2%	0	0.2%	0	0%
Manufacturing	2	1.6%	2	1.5%	2	1.4%	3	1.3%	3	1%
Electricity, Gas, Steam and Air-Conditioning	0	0.1%	0	0.2%	0	0.2%	0	0.1%	0	0%
Water supply, Sewerage, Waste management	0	0.1%	0	0.1%	0	0.2%	0	0.1%	0	0%
A.3 Total Outstanding Loans to Service Sector	76	49.8%	75	47.8%	80	48.2%	87	40.6%	103	41%
Construction	5	3.3%	5	3.1%	5	3.2%	6	2.7%	7	3%
Wholesale and Retail Trade, Repair of Motor Vehicles, Motorcycles	32	20.8%	33	20.9%	35	21.1%	35	16.1%	33	13%
Accommodation and Food Service Activities	3	2.2%	3	2.2%	3	2.0%	4	1.7%	5	2%
Transportation and Storage	2	1.6%	2	1.5%	2	1.2%	2	1.1%	3	1%
Information and Communication	0	0.1%	0	0.1%	0	0.1%	1	0.3%	1	0%
Financial and Insurance Activities	1	1.0%	1	0.7%	1	0.7%	2	0.9%	1	1%
Real Estate Activities	14	9.2%	14	8.8%	15	9.0%	18	8.2%	21	8%
Professional, Scientific and Technical Activities	0	0.2%	0	0.1%	0	0.1%	0	0.1%	0	0%
Administrative and Support Service Activities	1	0.5%	1	0.5%	1	0.6%	1	0.6%	2	1%
Public Administration and Defense	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0%
Education	2	1.4%	2	1.1%	2	1.2%	2	1.0%	3	1%
Human Health and Social Work Activities	2	1.0%	1	0.9%	1	0.9%	2	0.9%	2	1%
Arts, Entertainment and Recreation	0	0.1%	0	0.1%	0	0.1%	0	0.1%	0	0%
Other Service Activities	10	6.7%	9	5.9%	10	5.7%	11	5.1%	12	5%
Activities of Households as Employers	3	1.7%	3	1.8%	4	2.2%	4	1.8%	14	5%
Activities of Extra-Territorial Organizations	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0%
B. For Household Consumption	46	30.6%	53	33.6%	58	34.8%	92	42.8%	101	40%
Credit Cards	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0%
Motor Vehicle Loans	2	1.3%	2	1.6%	3	1.8%	4	1.7%	4	2%
Auto Loans	1	0.8%	1	0.8%	2	0.9%	2	0.8%	2	1%
Motorcycle Loans	1	0.6%	1	0.7%	1	0.8%	2	0.9%	2	1%
Salary-Based Consumption Loans	41	27.1%	48	30.2%	52	31.1%	85	39.5%	94	37%
Others	3	2.1%	3	1.9%	3	1.9%	3	1.6%	4	1%
C. Under BSP Reverse Repurchase (RRP) Agreements	0	0.0%	0	0.0%	0	0.0%	1	0.7%	0	0%
Total Outstanding Loans	152	100.0%	158	100.0%	167	100.0%	215	100%	254	100%

*Details may not add up to totals due to rounding-off



RURAL BANKERS RESEARCH AND DEVELOPMENT FOUNDATION, INC.

Table 9.1: Rural Banking System Loan per Economic Activity 2019 – 2023 (in billion pesos)

Gross Loan Portfolio	2019		2020		2021		2022		2023	
	Value	%	Value	%	Value	%	Value	%	Value	%
A. For Production by Economic Activity	93	68.2%	92	64.8%	95	63.5%	106	54.1%	137	58%
A.1 Total Outstanding Loans to Agriculture	23	16.6%	22	15.6%	21	13.8%	25	13.0%	41	17%
Agriculture, Forestry and Fishing	23	16.6%	22	15.6%	21	13.8%	25	13.0%	41	17%
A.2 Total Outstanding Loans to Industry Sector	3	2.0%	3	1.9%	3	1.9%	3	1.7%	4	2%
Mining and Quarrying	0	0.3%	0	0.3%	0	0.2%	0	0.2%	0	0%
Manufacturing	2	1.5%	2	1.4%	2	1.4%	2	1.2%	3	1%
Electricity, Gas, Steam and Air-Conditioning	0	0.1%	0	0.2%	0	0.2%	0	0.1%	0	0%
Water supply, Sewerage, Waste management	0	0.1%	0	0.1%	0	0.2%	0	0.1%	0	0%
A.3 Total Outstanding Loans to Service Sector	67	49.6%	67	47.3%	72	47.8%	77	39.4%	92	39%
Construction	4	3.3%	4	3.0%	5	3.1%	5	2.6%	6	2%
Wholesale and Retail Trade, Repair of Motor Vehicles, Motorcycles	29	21.2%	30	21.1%	32	21.1%	31	15.8%	29	12%
Accommodation and Food Service Activities	3	2.2%	3	2.1%	3	2.1%	3	1.7%	4	2%
Transportation and Storage	2	1.7%	2	1.5%	2	1.3%	2	1.1%	3	1%
Information and Communication	0	0.1%	0	0.1%	0	0.1%	1	0.4%	1	0%
Financial and Insurance Activities	0	0.3%	0	0.2%	0	0.3%	1	0.4%	1	0%
Real Estate Activities	13	9.5%	13	8.9%	14	9.0%	16	8.0%	18	8%
Professional, Scientific and Technical Activities	0	0.1%	0	0.1%	0	0.1%	0	0.1%	0	0%
Administrative and Support Service Activities	0	0.4%	0	0.3%	1	0.5%	1	0.5%	2	1%
Public Administration and Defense	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0%
Education	2	1.6%	2	1.2%	2	1.3%	2	1.1%	3	1%
Human Health and Social Work Activities	1	0.9%	1	0.8%	1	0.8%	2	0.8%	1	1%
Arts, Entertainment and Recreation	0	0.1%	0	0.1%	0	0.1%	0	0.1%	0	0%
Other Service Activities	9	6.6%	8	5.7%	8	5.6%	10	4.9%	11	5%
Activities of Households as Employers	3	1.9%	3	2.0%	4	2.4%	4	1.9%	14	6%
Activities of Extra-Territorial Organizations	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0%
B. For Household Consumption	43	31.8%	50	35.2%	55	36.5%	88	45.2%	97	42%
Credit Cards	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0%
Motor Vehicle Loans	2	1.3%	2	1.6%	3	1.7%	3	1.7%	4	2%
Auto Loans	1	0.8%	1	0.8%	1	0.9%	1	0.8%	2	1%
Motorcycle Loans	1	0.6%	1	0.7%	1	0.8%	2	0.9%	2	1%
Salary-Based Consumption Loans	39	28.9%	46	32.3%	50	33.5%	83	42.6%	92	39%
Others	2	1.6%	2	1.3%	2	1.3%	2	1.0%	2	1%
C. Under BSP Reverse Repurchase (RRP) Agreements	0	0.0%	0	0.0%	0	0.0%	1	0.7%	0	0%
Total Outstanding Loans	136	100.0%	142	100.0%	150	100.0%	195	100%	234	100%

*Details may not add up to totals due to rounding-off



RURAL BANKERS RESEARCH AND DEVELOPMENT FOUNDATION, INC.

Table 9.1: Cooperative Banking System Loan per Economic Activity 2019 – 2023 (in billion pesos)

Gross Loan Portfolio	2019		2020		2021		2022		2023	
	Count	Percentage	Count	Percentage	Count	Percentage	Count	Percentage	Count	Percentage
A. For Production by Economic Activity	13	79.6%	13	80.7%	14	80.4%	16	80.9%	16	81%
A.1 Total Outstanding Loans to Agriculture	4	25.6%	4	25.8%	4	25.7%	5	25.2%	5	25%
Agriculture, Forestry and Fishing	4	25.6%	4	25.8%	4	25.7%	5	25.2%	5	25%
A.2 Total Outstanding Loans to Industry Sector	0	2.8%	0	2.8%	0	2.6%	1	2.6%	0	2%
Mining and Quarrying	0	0.0%	0	0.0%	0	0.0%	0	0.1%	0	0%
Manufacturing	0	2.2%	0	2.0%	0	1.6%	0	1.4%	0	1%
Electricity, Gas, Steam and Air-Conditioning	0	0.1%	0	0.1%	0	0.1%	0	0.3%	0	0%
Water supply, Sewerage, Waste management	0	0.5%	0	0.6%	0	0.9%	0	0.9%	0	1%
A.3 Total Outstanding Loans to Service Sector	8	51.1%	8	52.1%	9	52.0%	10	53.1%	11	54%
Construction	1	3.7%	1	4.0%	1	4.0%	1	4.0%	1	4%
Wholesale and Retail Trade, Repair of Motor Vehicles, Motorcycles	3	18.0%	3	19.4%	3	20.4%	4	19.9%	4	19%
Accommodation and Food Service Activities	0	2.5%	0	2.9%	0	1.9%	0	2.1%	0	2%
Transportation and Storage	0	0.8%	0	0.8%	0	0.8%	0	0.7%	0	2%
Information and Communication	0	0.0%	0	0.0%	0	0.2%	0	0.2%	0	0%
Financial and Insurance Activities	1	6.6%	1	5.2%	1	4.6%	1	4.9%	1	4%
Real Estate Activities	1	7.0%	1	8.4%	2	9.1%	2	10.2%	2	12%
Professional, Scientific and Technical Activities	0	0.7%	0	0.1%	0	0.1%	0	0.1%	0	0%
Administrative and Support Service Activities	0	1.5%	0	1.8%	0	1.6%	0	2.1%	0	2%
Public Administration and Defense	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0%
Education	0	0.5%	0	0.5%	0	0.5%	0	0.2%	0	0%
Human Health and Social Work Activities	0	1.5%	0	1.4%	0	1.8%	0	1.6%	0	1%
Arts, Entertainment and Recreation	0	0.3%	0	0.2%	0	0.1%	0	0.2%	0	0%
Other Service Activities	1	7.9%	1	7.2%	1	6.8%	1	6.4%	1	7%
Activities of Households as Employers	0	0.1%	0	0.1%	0	0.1%	0	0.3%	0	0%
Activities of Extra-Territorial Organizations	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0%
B. For Household Consumption	3	20.4%	3	19.3%	3	19.6%	4	19.1%	4	19%
Credit Cards	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0%
Motor Vehicle Loans	0	1.4%	0	1.5%	0	1.9%	0	1.9%	0	2%
Auto Loans	0	0.8%	0	0.9%	0	1.3%	0	1.4%	0	1%
Motorcycle Loans	0	0.6%	0	0.7%	0	0.7%	0	0.5%	0	0%
Salary-Based Consumption Loans	2	12.5%	2	10.9%	2	10.3%	2	9.1%	2	9%
Others	1	6.5%	1	6.8%	1	7.3%	2	8.1%	2	8%
C. Under BSP Reverse Repurchase (RRP) Agreements	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0%
Total Outstanding Loans	16	100.0%	16	100.0%	17	100.0%	20	100%	20	100%

*Details may not add up to totals due to rounding-off



RURAL BANKERS RESEARCH AND DEVELOPMENT FOUNDATION, INC.

Figure 6: Regional Geographic Distribution of Loan Portfolio of Rural and Cooperative Banking System in the Philippines 2023

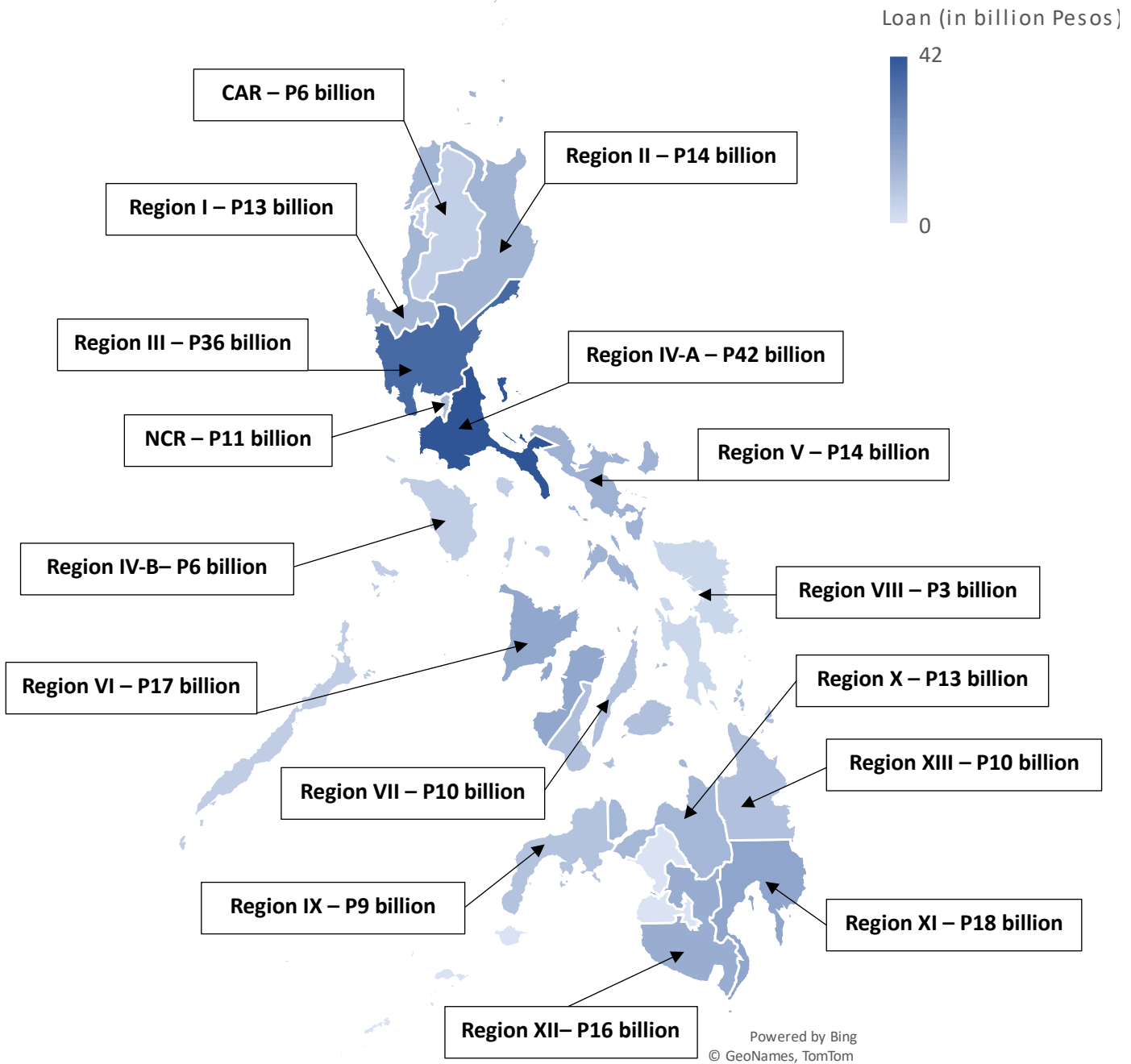




Table 10: Total number of Deposit Accounts of Rural and Cooperative Banking System by Size 2019 – 2023 (in millions)

Range	2019	2020	2021	2022	2023
P15,000 and below	11.38	13.42	14.76	15.57	19.14
P15,000.01 - P50,000	0.47	0.50	0.54	0.59	0.62
P50,000.01 - P100,000	0.15	0.16	0.20	0.24	0.20
P100,000.01 - P250,000	0.14	0.15	0.15	0.18	0.18
P250,000.01 - P500,000	0.07	0.07	0.08	0.09	0.09
P500,000.01 - P1,000,000	0.04	0.04	0.04	0.05	0.05
P1,000,000.01 - P2,000,000	0.01	0.01	0.02	0.02	0.02
P2,000,000.01 and over	0.01	0.01	0.01	0.01	0.02
Total	12.27	14.37	15.79	16.74	20.32
Change	▲ 41%	▲ 17%	▲ 10%	▲ 6%	▲ 21%

**Details may not add up to totals due to rounding-off*

Table 11: Total Deposit of Rural and Cooperative Banking System by Size 2019 – 2023 (in billion pesos)

Range	2019	2020	2021	2022	2023
P15,000 and below	17.06	17.87	18.80	19.24	20.17
P15,000.01 - P50,000	12.60	13.50	14.89	15.96	16.59
P50,000.01 - P100,000	10.68	11.04	14.23	17.48	13.91
P100,000.01 - P250,000	21.40	22.43	23.62	27.08	28.21
P250,000.01 - P500,000	26.33	27.71	29.31	33.37	34.65
P500,000.01 - P1,000,000	23.21	24.75	26.41	29.78	30.35
P1,000,000.01 - P2,000,000	18.27	19.68	21.11	23.57	25.78
P2,000,000.01 and over	58.99	68.72	84.14	103.08	122.58
Total	188.54	205.69	232.51	269.56	292.24
Change	▲ 7%	▲ 9%	▲ 13%	▲ 16%	▲ 8%

**Details may not add up to totals due to rounding-off*



Table 12: Total Number of Demand Deposit Accounts of Rural and Cooperative Banking System by Size 2019-2023

Range	2019	2020	2021	2022	2023
P15,000 and below	46,766	44,025	53,798	72,257	80,641
P15,000.01 - P50,000	6,496	6,703	7,565	7,357	7,579
P50,000.01 - P100,000	2,021	2,321	2,426	2,424	2,333
P100,000.01 - P250,000	2,141	2,205	2,335	2,340	2,422
P250,000.01 - P500,000	1,115	1,261	1,308	1,269	1,370
P500,000.01 - P1,000,000	776	829	876	832	889
P1,000,000.01 - P2,000,000	478	503	559	579	596
P2,000,000.01 and over	425	485	563	571	614
Total	60,218	58,332	69,430	87,629	96,444
Change	▼ -11%	▼ -3%	▲ 19%	▲ 26%	▲ 10%

**Details may not add up to totals due to rounding-off*

Table 13: Total Deposit of Rural and Cooperative Banking System by Size 2019 – 2023 (in billion pesos)

Range	2019	2020	2021	2022	2023
P15,000 and Below	0.21	0.20	0.24	0.26	0.28
P15,000.01 - P50,000	0.17	0.18	0.20	0.20	0.20
P50,000.01 - P100,000	0.14	0.16	0.17	0.17	0.16
P100,000.01 - P250,000	0.34	0.35	0.37	0.37	0.38
P250,000.01 - P500,000	0.39	0.45	0.46	0.45	0.48
P500,000.01 - P1,000,000	0.54	0.58	0.61	0.59	0.63
P1,000,000.01 - P2,000,000	0.67	0.71	0.78	0.80	0.83
P2,000,000.01 and over	2.43	2.69	3.09	3.72	4.22
Total	4.91	5.32	5.93	6.56	7.19
Change	▲ 4%	▲ 8%	▲ 12%	▲ 11%	▲ 10%

**Details may not add up to totals due to rounding-off*



Table 14: Total Number of Savings Deposit Accounts of Rural and Cooperative Banking System by Size 2019-2023 (in millions)

Range	2019	2020	2021	2022	2023
P15,000 and below	11.32	13.37	14.69	15.48	19.05
P15,000.01 - P50,000	0.45	0.49	0.52	0.56	0.60
P50,000.01 - P100,000	0.14	0.15	0.16	0.19	0.19
P100,000.01 - P250,000	0.12	0.13	0.14	0.16	0.17
P250,000.01 - P500,000	0.05	0.06	0.06	0.07	0.07
P500,000.01 - P1,000,000	0.03	0.03	0.03	0.03	0.03
P1,000,000.01 - P2,000,000	0.01	0.01	0.01	0.01	0.01
P2,000,000.01 and over	0.01	0.01	0.01	0.01	0.01
Total	12.14	14.24	15.61	16.51	20.15
Change	▲ 42%	▲ 17%	▲ 10%	▲ 6%	▲ 22%

**Details may not add up to totals due to rounding-off*

Table 15: Total Savings Deposit of Rural and Cooperative Banking System by Size 2019 – 2023 (in billion pesos)

Range	2019	2020	2021	2022	2023
P15,000 and below	16.79	17.61	18.44	18.85	19.84
P15,000.01 - P50,000	12.22	13.13	14.14	15.11	16.23
P50,000.01 - P100,000	10.00	10.38	11.37	12.87	13.29
P100,000.01 - P250,000	18.88	20.01	21.25	24.81	26.00
P250,000.01 - P500,000	18.69	20.05	20.44	24.35	25.33
P500,000.01 - P1,000,000	16.87	18.31	19.22	22.33	22.65
P1,000,000.01 - P2,000,000	13.02	14.07	14.76	16.64	18.40
P2,000,000.01 and over	40.46	47.88	52.17	55.37	68.89
Total	146.93	161.44	171.79	190.33	210.63
Change	▲ 8%	▲ 10%	▲ 6%	▲ 11%	▲ 11%

**Details may not add up to totals due to rounding-off*



Table 16: Total Number of Regular Deposit Accounts of Rural and Cooperative Banking System by Size 2019-2023 (in millions)

Range	2019	2020	2021	2022	2023
P15,000 and below	6.90	7.16	7.44	8.25	6.07
P15,000.01 - P50,000	0.38	0.39	0.41	0.45	0.37
P50,000.01 - P100,000	0.14	0.14	0.16	0.18	0.18
P100,000.01 - P250,000	0.11	0.12	0.13	0.15	0.16
P250,000.01 - P500,000	0.04	0.05	0.05	0.06	0.06
P500,000.01 - P1,000,000	0.02	0.02	0.02	0.03	0.03
P1,000,000.01 - P2,000,000	0.01	0.01	0.01	0.01	0.01
P2,000,000.01 and over	0.00	0.00	0.00	0.01	0.01
Total	7.60	7.89	8.21	9.13	6.89
Change	-	▲ 4%	▲ 4%	▲ 11%	▼ -25%

**Details may not add up to totals due to rounding-off*

Table 17: Total Regular Deposit of Rural and Cooperative Banking System by Size 2019 – 2022 (in billion pesos)

Range	2019	2020	2021	2022	2023
P15,000 and below	12.70	12.97	13.58	14.15	7.45
P15,000.01 - P50,000	10.38	10.59	11.33	12.14	10.31
P50,000.01 - P100,000	9.49	9.83	10.82	12.16	12.53
P100,000.01 - P250,000	17.29	18.33	19.68	22.86	24.16
P250,000.01 - P500,000	15.29	16.47	16.91	20.56	21.99
P500,000.01 - P1,000,000	12.14	13.58	14.76	17.84	18.43
P1,000,000.01 - P2,000,000	8.35	9.61	10.71	12.60	13.65
P2,000,000.01 and over	19.36	25.07	28.28	35.46	42.95
Total	105.00	116.46	126.06	177.21	151.48
Change	-	▲ 11%	▲ 8%	▲ 41%	▼ -15%

**Details may not add up to totals due to rounding-off*



Table 18: Total Number of Kiddie and Teen Deposit Accounts of Rural and Cooperative Banking System by Size 2019-2023

Range	2019	2020	2021	2022	2023
P15,000 and below	371,755	373,947	378,142	379,867	382,340
P15,000.01 - P50,000	9,260	8,872	9,797	10,610	10,672
P50,000.01 - P100,000	1,540	1,515	1,753	1,946	2,096
P100,000.01 - P250,000	716	728	833	952	985
P250,000.01 - P500,000	125	121	142	210	190
P500,000.01 - P1,000,000	46	52	61	69	68
P1,000,000.01 - P2,000,000	4	5	7	13	15
P2,000,000.01 and over	1	-	1	1	1
Total	383,447	385,240	390,736	393,669	396,367
Change	-	▲ 0%	▲ 1%	▲ 1%	▲ 1%

**Details may not add up to totals due to rounding-off*

Table 19: Total Kiddie and Teen Deposit of Rural and Cooperative Banking System by Size 2019 – 2023 (in billion pesos)

Range	2019	2020	2021	2022	2023
P15,000 and below	0.48	0.45	0.45	0.43	0.41
P15,000.01 - P50,000	0.23	0.22	0.25	0.27	0.27
P50,000.01 - P100,000	0.10	0.10	0.12	0.13	0.14
P100,000.01 - P250,000	0.10	0.10	0.12	0.14	0.14
P250,000.01 - P500,000	0.04	0.04	0.05	0.07	0.07
P500,000.01 - P1,000,000	0.03	0.03	0.04	0.04	0.04
P1,000,000.01 - P2,000,000	0.00	0.01	0.01	0.01	0.02
P2,000,000.01 and over	0.00	-	0.00	0.00	0.00
Total	0.99	0.95	1.04	1.11	1.10
Change	-	▼ -4%	▲ 9%	▲ 7%	▼ -1%

**Details may not add up to totals due to rounding-off*



RURAL BANKERS RESEARCH AND DEVELOPMENT FOUNDATION, INC.

Table 20: Total number of Basic Deposit Accounts of Rural and Cooperative Banking System by Size 2019-2023

Range	2019	2020	2021	2022	2023
P15,000 and below	3,469,643	5,173,468	6,148,939	5,915,382	12,114,381
P15,000.01 - P50,000	44,359	68,139	75,296	72,631	206,478
Total	3,514,002	5,241,607	6,224,235	5,988,013	12,320,859
Change	-	▲ 49%	▲ 19%	▼ -4%	▲ 106%

**Details may not add up to totals due to rounding-off*

Table 21: Total Basic Deposit of Rural and Cooperative Banking System by Size 2019 – 2023 (in billion pesos)

Range	2019	2020	2021	2022	2023
P15,000 and below	2.05	2.51	2.63	2.36	11.69
P15,000.01 - P50,000	1.14	1.78	1.98	1.96	5.24
Total	3.19	4.29	4.61	4.32	16.93
Change	-	▲ 34%	▲ 7%	▼ -6%	▲ 292%

**Details may not add up to totals due to rounding-off*

Table 22: PERA Self-Custody Deposit Accounts of Rural and Cooperative Banking System by Size 2021 – 2023 (Deposits in billion pesos)

Range	2021		2022		2023	
	No. of Accounts	No. of Deposit	No. of Accounts	No. of Deposit	No. of Accounts	No. of Deposit
P15,000 and below	138	0.00	1,135	0.00	-	-
P15,000.01 - P50,000	104	0.00	100	0.00	-	-
P50,000.01 - P100,000	67	0.00	80	0.01	-	-
P100,000.01 - P250,000	111	0.02	40	0.01	-	-
P250,000.01 - P500,000	126	0.05	15	0.01	-	-
P500,000.01 - P1,000,000	83	0.05	2	0.00	-	-
P1,000,000.01 - P2,000,000	30	0.04	-	-	-	-
P2,000,000.01 and over	17	0.07	-	-	-	-
Total	676	0.23	1,372	0.02	-	-
Change	-	-	▲ 103%	▼ -90%	▼ -100%	▼ -100%

**Details may not add up to totals due to rounding-off*



Table 24: Total Number of Other Savings Deposit Accounts of Rural and Cooperative Banking System by Size 2019 – 2023

Range	2019	2020	2021	2022	2023
P15,000 and below	583,331	646,829	711,462	928,445	485,740
P15,000.01 - P50,000	18,584	20,571	22,880	29,258	14,504
P50,000.01 - P100,000	5,748	6,240	6,044	8,382	9,074
P100,000.01 - P250,000	9,119	9,570	8,831	11,618	10,947
P250,000.01 - P500,000	8,497	8,902	8,493	9,346	8,338
P500,000.01 - P1,000,000	7,583	7,566	7,084	7,176	6,641
P1,000,000.01 - P2,000,000	3,704	3,505	3,140	3,112	3,724
P2,000,000.01 and over	3,358	3,196	2,952	2,660	3,532
Total	639,924	706,379	770,886	1,001,739	542,500
Change	-	▲ 10%	▲ 9%	▲ 30%	▼ -46%

**Details may not add up to totals due to rounding-off*

Table 25: Total Other Savings Deposit of Rural and Cooperative Banking System by Size 2019 – 2023 (in billion pesos)

Range	2019	2020	2021	2022	2023
P15,000 and below	1.57	1.66	1.76	1.91	0.29
P15,000.01 - P50,000	0.47	0.51	0.56	0.73	0.40
P50,000.01 - P100,000	0.40	0.43	0.42	0.57	0.62
P100,000.01 - P250,000	1.49	1.55	1.41	1.80	1.71
P250,000.01 - P500,000	3.36	3.52	3.40	3.71	3.27
P500,000.01 - P1,000,000	4.70	4.67	4.34	4.44	4.18
P1,000,000.01 - P2,000,000	4.67	4.43	3.99	4.01	4.73
P2,000,000.01 and over	21.09	22.79	23.80	19.90	25.93
Total	37.75	39.56	39.68	54.81	41.12
Change	-	▲ 5%	▲ 0%	▲ 38%	▼ -25%

**Details may not add up to totals due to rounding-off*



Table 26: Total Number of Negotiable Orders of Withdrawal Deposit Accounts of Rural and Cooperative Banking System by Size 2019 – 2023

Range	2019	2020	2021	2022	2023
P15,000 and below	262	260	253	224	208
P15,000.01 - P50,000	78	65	70	47	48
P50,000.01 - P100,000	36	32	37	28	19
P100,000.01 - P250,000	25	28	25	24	23
P250,000.01 - P500,000	19	22	30	18	15
P500,000.01 - P1,000,000	11	18	9	8	11
P1,000,000.01 - P2,000,000	6	6	7	6	4
P2,000,000.01 and over	5	9	11	5	6
Total	442	440	442	360	334
Change	▲ 1%	▼ 0%	▲ 0%	▼ -19%	▼ -7%

**Details may not add up to totals due to rounding-off*

Table 27: Total Negotiable Orders of Withdrawal Deposit of Rural and Cooperative Banking System by Size 2019 – 2023 (in billion pesos)

Range	2019	2020	2021	2022	2023
P15,000 and below	0.001	0.001	0.001	0.001	0.001
P15,000.01 - P50,000	0.002	0.002	0.002	0.001	0.001
P50,000.01 - P100,000	0.002	0.002	0.003	0.002	0.001
P100,000.01 - P250,000	0.004	0.004	0.004	0.004	0.004
P250,000.01 - P500,000	0.007	0.008	0.011	0.006	0.005
P500,000.01 - P1,000,000	0.008	0.013	0.005	0.006	0.008
P1,000,000.01 - P2,000,000	0.008	0.009	0.010	0.008	0.006
P2,000,000.01 and over	0.024	0.040	0.054	0.047	0.056
Total	0.056	0.079	0.090	0.075	0.083
Change	▼ -1%	▲ 40%	▲ 15%	▼ -17%	▲ 11%

**Details may not add up to totals due to rounding-off*



Table 28: Total Number of Time Certificate of Deposit Accounts of Rural and Cooperative Banking System by Size 2018-2023

Range	2019	2020	2021	2022	2023
P15,000 and below	13,249	13,941	20,363	20,899	10,293
P15,000.01 - P50,000	6,506	5,929	15,364	18,293	5,000
P50,000.01 - P100,000	6,953	6,468	29,096	47,371	5,699
P100,000.01 - P250,000	13,489	12,818	12,265	11,606	11,140
P250,000.01 - P500,000	16,961	16,682	19,157	19,358	19,787
P500,000.01 - P1,000,000	8,691	8,947	9,893	10,144	10,176
P1,000,000.01 - P2,000,000	3,459	3,694	4,180	4,561	4,820
P2,000,000.01 and over	2,337	2,589	3,397	4,191	4,878
Total	71,645	71,068	113,715	136,423	71,793
Change	▼ -8%	▼ -1%	▲ 60%	▲ 20%	▼ -47%

**Details may not add up to totals due to rounding-off*

Table 29: Total Time Certificate of Deposit of Rural and Cooperative Banking System by Size 2019 – 2023 (in billion pesos)

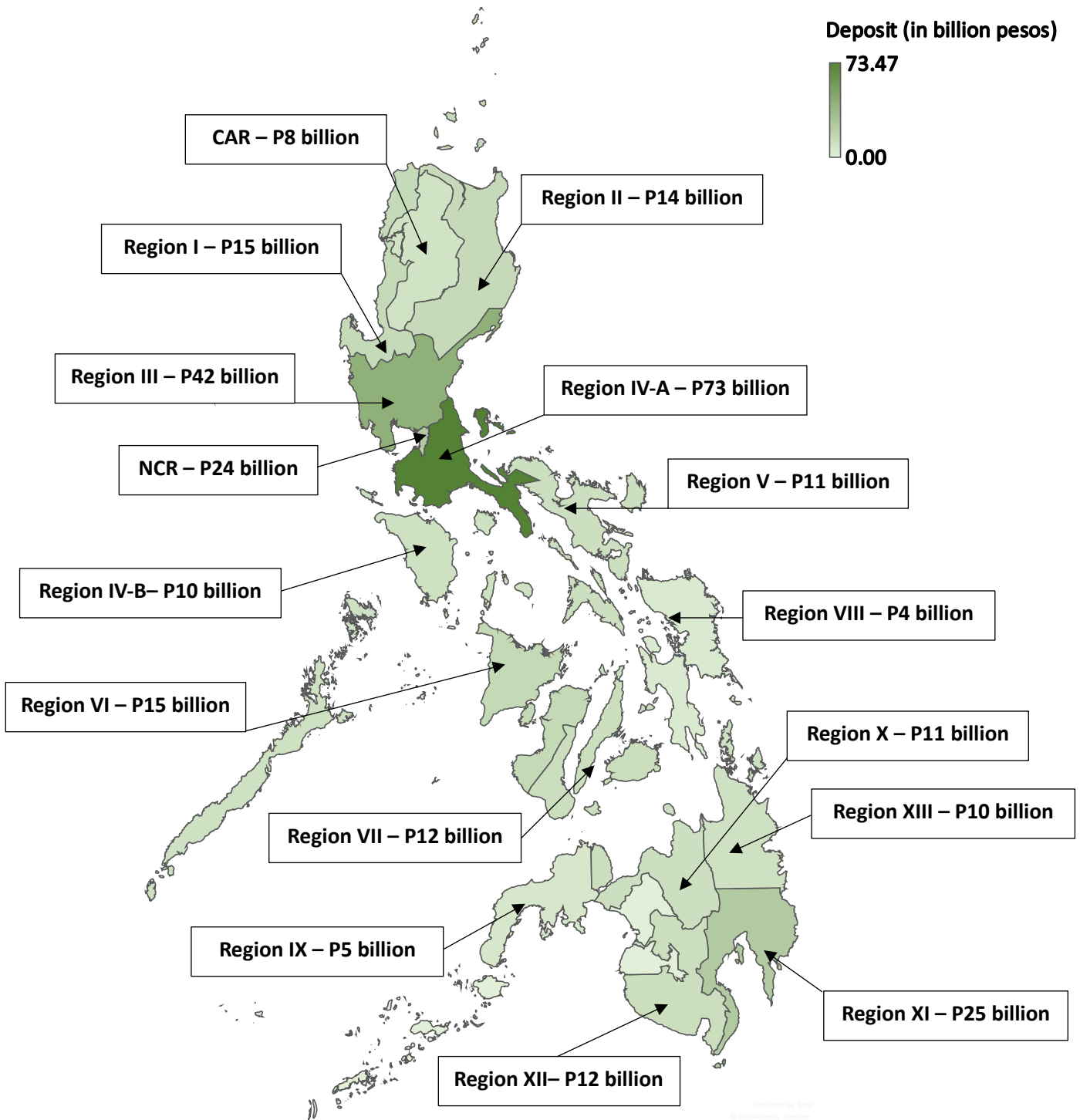
Range	2019	2020	2021	2022	2023
P15,000 and below	0.06	0.06	0.12	0.13	0.05
P15,000.01 - P50,000	0.20	0.18	0.55	0.65	0.16
P50,000.01 - P100,000	0.53	0.50	2.69	4.44	0.45
P100,000.01 - P250,000	2.17	2.06	1.99	1.89	1.82
P250,000.01 - P500,000	7.21	7.14	8.40	8.57	8.83
P500,000.01 - P1,000,000	5.68	5.85	6.58	6.85	7.06
P1,000,000.01 - P2,000,000	4.56	4.89	5.56	6.13	6.55
P2,000,000.01 and over	16.07	18.11	28.82	43.94	49.42
Total	36.48	38.78	54.70	72.60	74.33
Change	▲ 1%	▲ 6%	▲ 41%	▲ 33%	▲ 2%

**Details may not add up to totals due to rounding-off*



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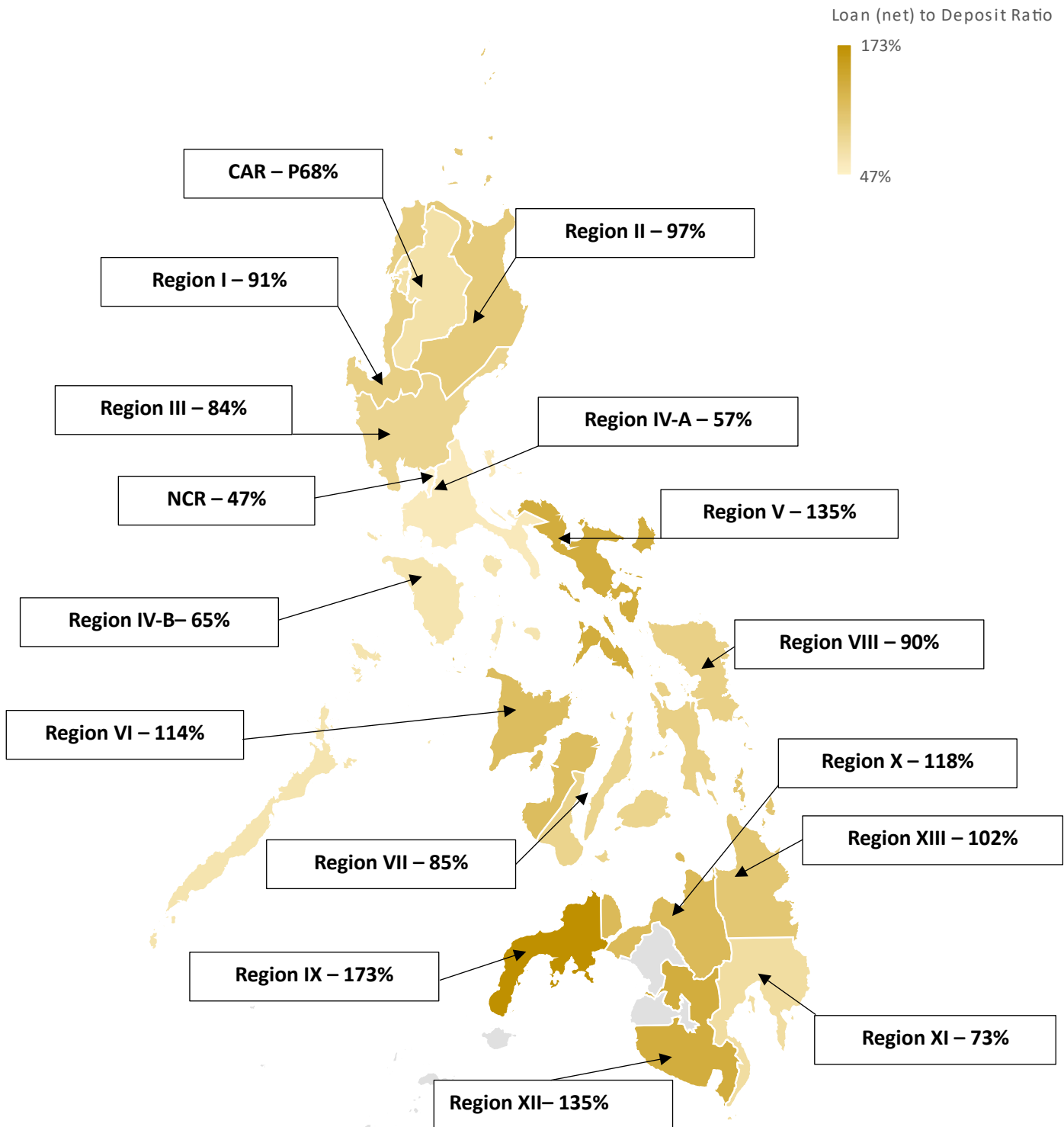
Figure 7: Regional Geographic Distribution of Deposit of Rural and Cooperative Banking System in the Philippines 2023





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Figure 8: Loan (Net) to Deposit Ratio of Rural and Cooperative Banking System per Region in the Philippines 2023





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